

MINUTES

Of the Finance & Economic Development Committee meeting held Tuesday, 24 May 11 at 9:00 a.m., at the M.D. Council Chambers, with the following persons present:

Councillors: Dene Cooper, Chairman Paul Ryan
 Erik Butters Reid Thomas
 Carolyn Montgomery

Administration: Martin Buckley, C.A.O.
 Katherine Van Keimpema, Director of Finance
 Hugh Pettigrew, Director of Operations

CALL TO ORDER

The meeting was called to order at 9:15 a.m.

A. AGENDA

Moved by C. Montgomery that the agenda be adopted with the following addition:

-Finance item E.4: Council M.D. tour dates

CARRIED

B. MINUTES

1. Moved by P. Ryan that the minutes of the 18 April 11 Finance & Economic Development Committee meeting be adopted with the following amendments:

-Page 5, Item #4, second paragraph, change the last line to read "The Committee agreed to keep the spread from increasing.";

-Page 5, Item #4, add the following line: The Committee acknowledged the work of the Director of Finance in preparing the 2011 Taxation Rate report, and thanked her for her efforts."

CARRIED

C. BUSINESS ARISING FROM THE MINUTES/NOTES

There were no items under Business Arising from the Minutes.

D. DELEGATIONS

There were no delegations.

E. FINANCE

1. The 18 May 11 Investments report was reviewed. The Director of Finance explained the policy and protocol for handling/changing M.D. investments.

Moved by E. Butters that the Investments Report be accepted as information.

CARRIED

2. The M.D. Staff Fund was discussed at length, particularly the funding methods (rebates from Workers' Compensation Board, and Employment Insurance premiums reduction, based on the M.D. employees' Weekly Indemnity and Long Term Disability benefits). It was noted that the WCB rebates have ranged from \$900 to \$4,200/year, with the average being in the \$2,800 range; while the EI reductions were in the \$1,100 - \$3,200/year range. The Staff Fund also received the beverage container refunds from the M.D. office, which generated approximately \$60/year.

It was further indicated that the Staff Fund was used for such things as the annual M.D. staff Christmas Party, a staff golf tournament, staff birthday celebrations (cake at lunchtime), M.D. staff coats, and other similar things.

It was indicated the issue of a policy regarding the Staff Fund should be brought to the Municipal Excellence Committee for discussion and recommendation; it was noted that the WCB special dividend cheque should not be spent within the Staff Fund at this time.

3. The 5/6 January Visioning Session follow-up was discussed at great length. R. Thomas brought forward an infrastructure profile on what was needed, and the Committee received a briefing on the status of each ward, with respect to infrastructure and requirements:

- Ward 1: the M.D. can expect pressure, in upcoming years, for increased/expanded recreational opportunities.
- Ward 2: confirmation is needed regarding Canmore's water license capacity with respect to on-going water supply to the Harvie Heights commercial sector.
- Ward 3: guard rail replacement on Jamieson Road, and continual upgrade of the same road.
- Ward 4: confirm lifespan (anticipated replacement timing) of existing bridges, and check into signage requirements for Ghost (waste) Transfer Station.

At the next Finance & Economic Development Committee meeting, it was indicated that the current five year capital plan, the current Integrated Community Sustainability Plan, and the 5/6 January Visioning Session material should all be combined into one document.

4. The Committee discussed a tour of the M.D. in the spring/summer, and considered dates for doing same. It was agreed that the following dates should be set aside:

Tuesday, July 13th: Valley hamlets and West Jumpingpound
Wednesday, July 19th: Rural areas (South Ranchlands, Benchlands, Ranchlands)

Administration will circulate the agenda from the previous (2005?) tour.



F. INFORMATION

There were no information items on the Agenda.


G. INCAMERA

There were no incamera items on the Agenda.

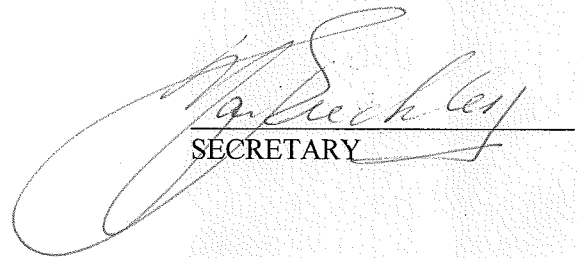
ADJOURNMENT – NEXT MEETING DATE

Next meeting: **Tuesday, June 28th, 9:00 – 4:30**

Moved by C. Montgomery that the meeting adjourn at 2:40 p.m.



CHAIRPERSON



SECRETARY

