

MUNICIPAL DISTRICT OF BIGHORN NO. 8

Minutes of the Special meeting of Council held Wednesday, March 22nd, 2006, at 12:50 p.m. at the MD Administration Office, to discuss the following:

1. Bylaw 05/06, to establish a line of credit for operating purposes
2. Finance and Economic Development Committee next meeting date

The following Members of Council were present and signed a Waiver of Notice prior to the meeting commencement:

MARIA DUNKI
PAUL ADAMS
PAUL RYAN

REEVE
DEPUTY REEVE
COUNCILLOR

STAFF:

MARTIN BUCKLEY
CHERYL MICKELSON
HELENE HESSE

CHIEF ADMINISTRATIVE OFFICER
MUNICIPAL SECRETARY
MUNICIPAL FINANCE OFFICER

CALL TO ORDER:

Reeve Dunki called the meeting to order at 12:52 p.m. The CAO noted that all Councillors had been notified by e-mail of this Special meeting; it was further noted that Councillor Cooper had previously advised Council and Administration he would be on vacation during the latter part of March.

1. BYLAW 05/06, TO INCREASE THE LINE OF CREDIT FOR OPERATING PURPOSES

1. Moved by Deputy Reeve Adams that Council give first reading to draft Bylaw 05/06, to increase the existing line of credit for operating purposes.

CARRIED

Council discussed the proposed bylaw and it was noted that the reason for increasing the line of credit is primarily due to the Alberta School Foundation Fund (Provincial) Requisition, as the first quarter payment of the Requisition is due around the end of March each year, even though municipal taxes are not collected until the end of June each year.

Moved by Councillor Ryan that Council give second reading to Bylaw 05/06.

CARRIED

R: 107/06
1st Reading Bylaw
05/06
Line of Credit

R: 108/06
2nd Reading Bylaw
05/06

R: 109/06
Consent for 3rd
Reading
Bylaw 05/06

Moved by Councillor Ryan that Council give consent to proceed with third and final reading of Bylaw 05/06 at this meeting.

CARRIED UNANIMOUSLY

R: 110/06
3rd Reading Bylaw
05/06

Moved by Deputy Reeve Adams that Council give third and final reading to Bylaw 05/06.

CARRIED

2. FINANCE AND ECONOMIC DEVELOPMENT COMMITTEE NEXT MEETING DATE

Council discussed dates for the next Finance and Economic Development Committee and it was agreed that it will be held on April 4, 2006 commencing at 9:00 a.m. at the MD Office.

ADJOURNMENT

R: 111/06
Adjournment @ 1:05
p.m.

Moved by Deputy Reeve Adams that the March 22nd, 2006 Special Council Meeting be adjourned at 1:05 p.m.

CARRIED

REEVE

MUNICIPAL SECRETARY