

**M.D. OF BIGHORN NO. 8**

**BYLAW NO. 06/09**

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED  
AGAINST ASSESSABLE PROPERTY WITHIN THE M.D. OF BIGHORN NO. 8  
FOR THE 2009 TAXATION YEAR**

**Whereas** the M.D. of Bighorn has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the regular meeting of Council held Tuesday, December 9<sup>th</sup>, 2008;

**Whereas** the estimated municipal expenditures and transfers set out in the operating budget for the M.D. of Bighorn for 2009 total \$17,541,131; and

**Whereas** the estimated municipal revenues and transfers from all sources other than taxation are estimated at \$14,290,244 and the balance of \$ 3,250,887 is to be raised by general municipal taxation; and

**Whereas** Section 357(1) of the Municipal Government Act provides that the Municipal Tax Bylaw: "may specify a minimum amount payable as property tax; and

**Whereas** the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$ 1,013,909
Non-residential	\$ 1,149,080
Machinery and Equipment (M&E)	\$ n/a
Opted Out School Boards	
Residential/Farmland	\$ 18,136
Non-residential	\$ 13,504
Senior Foundation	\$ 142,355

**Whereas** the Council of the M.D. of Bighorn is required each year to levy on the assessed value of all property tax rates sufficiently to meet the estimated expenditures and the requisitions; and

**Whereas** the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

**Whereas** the assessed value of all properties in the M.D. of Bighorn as shown on the assessment roll is:

	<u>Assessment</u>
Residential & Farmland	\$ 429,767,750
Non-residential	\$ 332,702,030
Machinery and Equipment	<u>\$ 234,292,690</u>
	<b>\$ 996,762,470</b>

**Now therefore**, under the authority of the Municipal Government Act, the Council of the M.D. of Bighorn, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the M.D. of Bighorn.

	<u>Tax levy Required</u>	<u>Assessment</u>	<u>Mill Rate</u>	<u>Tax Rate</u>
<b>General Municipal</b>				
Residential/Farmland	\$ 552,651	\$ 429,767,750	1.2859	0.0012859
Non-Residential	\$1,584,161	\$ 332,702,030	4.7588	0.0047588
Machinery & Equipment	\$1,115,585	\$ 234,292,690	4.7588	0.0047588
<b>School Foundation Fund</b>				
Residential/Farmland	\$ 1,032,045	\$ 429,767,750	2.4014	0.0024014
Non-residential	\$ 1,162,585	\$ 332,702,030	3.4944	0.0034944
Machinery & Equipment	\$ 0	\$ 234,292,690	0.0000	0.0000000
<b>Senior Foundation</b>	\$ 142,355	\$ 996,762,470	0.1428	0.0001428

2. That a minimum amount of Thirty-five Dollars (\$35.00) per tax roll is payable as property tax for municipal purposes.
3. That this bylaw shall take effect on the date of the third and final reading.

READ A FIRST TIME THIS 12<sup>th</sup> DAY OF MAY A.D., 2009  
READ A SECOND TIME THIS 12<sup>th</sup> DAY OF MAY A.D., 2009  
READ A THIRD TIME THIS 12<sup>th</sup> DAY OF MAY A.D., 2009

  
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REEVE

  
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CHIEF ADMINISTRATIVE OFFICER