

MUNICIPAL DISTRICT OF BIGHORN NO. 8

BYLAW No. 15/10

A BYLAW FOR THE PURPOSE OF AUTHORIZING THE COUNCIL FOR THE MUNICIPAL DISTRICT OF BIGHORN NO. 8 TO IMPOSE A LOCAL IMPROVEMENT TAX IN ORDER TO PAY FOR THE CONSTRUCTION OF A MUNICIPAL ROAD IN THE WEST JUMPINGPOUND REGION (TOWNSHIP 25 RANGE 6), IN ACCORDANCE WITH THE MUNICIPAL GOVERNMENT ACT OF ALBERTA CHAPTER M-26, RSA 2000 AS AMENDED

WHEREAS The Council for the Municipal District of Bighorn No. 8 has decided to issue a bylaw pursuant to Section 397 (1) of the Municipal Government Act, to authorize the imposition of a local improvement tax for the repayment of a portion of the construction costs of a municipal rural road in the West Jumpingpound region of the municipality, as defined below;

AND WHEREAS Council has also decided to set uniform tax rates based on the cost of the local improvement pursuant to Section 398(1)(c) of the Municipal Government Act;

AND WHEREAS the local improvement consists of the construction of a Country Residential standard municipal road, necessary application fees, wetlands restoration costs, fencing and associated engineering fees;

AND WHEREAS the actual cost of the local improvement project is estimated to be \$1,022,950.00, of which \$522,950.00 will be repaid by way of the local improvement charges levied against the benefiting property owners;

AND WHEREAS the cost of the local improvement project will be spread out over thirty (30) years; the total amount required to be raised annually by the local improvement tax for the repayment to the M.D. of Bighorn is \$30,701.02, and one hundred per-cent (100%) of this amount is payable by way of the special assessment on benefiting properties;

AND WHEREAS the construction serves approximately Sixty-three hundred and seventy-three point six acres (6373.6 ac.) of Crown, residential and commercial lands within Township 25 Range 6 West of the Fifth Meridian in the West Jumpingpound region;

AND WHEREAS The Council for the Municipal District of Bighorn No. 8 has issued adequate and proper notice of the undertaking and construction of the proposed road, the portion of costs thereof to be assessed against the benefiting property owners in accordance with the attached Schedule "A";

NOW THEREFORE the Municipal Council of the Corporation of the Municipal District of Bighorn No. 8 in the Province of Alberta, duly assembled in Council, enact as follows:

1. The local improvement shall consist of the construction of a Country Residential standard municipal road, the necessary application fees, wetlands restoration costs, fencing and associated engineering fees.

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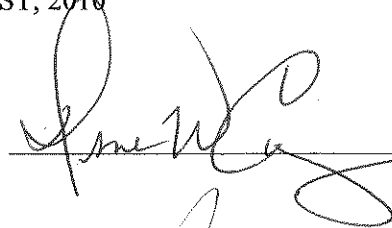
2. The total cost of the improvement is One Million, Twenty-Two Thousand, Nine Hundred and Fifty Dollars (\$1,022,950.00), all of which will be assessed against the benefiting property owners.
3. That a unit rate of \$4.82 per assessable acre per annum for thirty (30) years shall be established for the West Jumpingpound Township Road 252 Project local improvement.
4. That for the purpose of calculating repayments in the attached Schedule "A", the rate for interest charged be calculated at the rate equal to the 30 year debenture rate offered by the Alberta Capital Finance Authority, said rate not to exceed Eight percent (8%) per annum.

This Bylaw shall come into force and take effect upon the date of final reading thereof.


READ A FIRST TIME THIS 10th DAY OF AUGUST, 2010.

READ A SECOND TIME THIS 22nd DAY OF SEPTEMBER, 2010

READ A THIRD TIME THIS 22nd DAY OF AUGUST, 2010



REEVE



EXECUTIVE ASSISTANT

TOWNSHIP ROAD 252 – WEST JUMPINGPOUND
LOCAL IMPROVEMENT

BENEFITING PROPERTIES AND TOTAL AREA TO BE ASSESSED

SEE ATTACHED LIST

COSTS

-ROAD CONSTRUCTION COSTS (includes Contingency)	\$ 895,950.00
-WETLANDS RESTORATION FEES (DUCKS UNLIMITED)	\$ 17,000.00
-ENGINEERING FEES	\$ 110,000.00
TOTAL COSTS:	\$ 1,022,950.00

GRANTS, CONTRIBUTIONS, PREPAYMENTS

- PROVINCIAL GRANTS	\$ 500,000.00
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TOTAL ASSESSMENT AGAINST BENEFITING PROPERTIES \$ 522,950.00

TOTAL AREA, IN ACRES, OF BENEFITING PROPERTIES 6373.6

TOTAL ANNUAL PAYMENTS AGAINST BENEFITNG PROPERTIES: \$ 30,701.02

ANNUAL UNIT PER ACRE TO BE PAYABLE
FOR A PERIOD OF THIRTY YEARS: \$ 4.82

ASSESSMENT PER ACRE OF BENEFITING PROPERTY: \$ 82.05

LOCAL IMPROVEMENT PLAN
(Section 394 – 395, Municipal Government Act, Chpt M-26, RSA 2000)

**WEST JUMPINGPOUND TOWNSHIP ROAD 252 PROJECT
PROPOSED BYLAW 15/10**

THE PROPOSED LOCAL IMPROVEMENT & LOCATION

The proposed local improvement is the West Jumpingpound Township Road 252 project. This project consists of the construction of a Country Residential standard municipal road, all necessary application fees, wetlands restoration, fencing and associated engineering fees, for the benefit of applicable properties in Township 25 Range 6 West of the Fifth Meridian, in the West Jumpingpound region of the M.D.

PARCELS OF LAND ON WHICH THE LOCAL IMPROVEMENT TAX WILL BE IMPOSED & PERSONS LIABLE TO PAY THE LOCAL IMPROVEMENT TAX:

All Crown lands, residential lots, and commercial lands, as described in the list attached as Schedule "B" (West Jumpingpound Township Road 252: Benefiting Properties and Total Area to be Assessed). Schedule "B" also lists properties that will not be serviced by the proposed West Jumpingpound Township Road 252 project, and therefore will not be assessed any local improvement charges.

The persons who will be liable for payment of the West Jumpingpound Township Road 252 local improvement tax will be the registered owners of the parcels of land in respect of which the tax is imposed.

TAX RATE IS BASED ON:

The West Jumpingpound Township Road 252 local improvement tax rate is based on each unit of area, measured in acres or portions thereof.

ESTIMATED COST OF THE LOCAL IMPROVEMENT

The total estimated cost of the West Jumpingpound Township Road 252 local improvement project is **\$1,022,950.00.**

PERIOD OVER WHICH THE COST OF THE LOCAL IMPROVEMENT WILL BE SPREAD

The cost of the West Jumpingpound Township Road 252 project shall be amortized over a thirty (30) year period, commencing with the first payment in Year 2011.

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APPORTIONMENT OF COSTS:

-BY GRANTS:

The M.D. of Bighorn has received confirmation of grants totaling **\$500,000.00** from the Province of Alberta's Alberta Municipal Infrastructure Program towards the West Jumpingpound Township Road 252 project.

-FROM REVENUES RAISED BY THE LOCAL IMPROVEMENT TAX

A total of **\$522,950.00** shall be raised by the local improvement tax assessed on the benefiting properties (**6373.6 acres in total**) within Township 26 Range 6 of the West Jumpingpound region, at the rate of **\$82.05 per acre**.

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