

**M.D. OF BIGHORN NO. 8**

**BYLAW NO. 10/06**

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED  
AGAINST ASSESSABLE PROPERTY WITHIN THE M.D. OF BIGHORN NO. 8  
FOR THE 2006 TAXATION YEAR**

**Whereas** the M.D. of Bighorn has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the council meeting held on December 13, 2005; and

**Whereas** the estimated municipal expenditures and transfers set out in the operating budget for the M.D. of Bighorn for 2006 total \$ 5,350,319; and

**Whereas** the estimated municipal revenues and transfers from all sources other than taxation are estimated at \$ 2,756,105 and the balance of \$ 2,560,296 is to be raised by general municipal taxation; and

**Whereas** Section 357(1) of the Municipal Government Act provides that the Municipal Tax Bylaw: “may specify a minimum amount payable as property tax; and

**Whereas** the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$ 841,151
Non-residential	\$ 1,111,920
Machinery and Equipment (M&E)	\$ n/a
Electric Power Generation	\$ n/a
Opted Out School Boards	
Residential/Farmland	\$ 14,996
Non-residential	\$ 12,403
Senior Foundation	\$ 66,000

**Whereas** the Council of the M.D. of Bighorn is required each year to levy on the assessed value of all property tax rates sufficiently to meet the estimated expenditures and the requisitions; and

**Whereas** the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

**Whereas** the assessed value of all properties in the M.D. of Bighorn as shown on the assessment roll is:

	<u>Assessment</u>
Residential & Farmland	\$ 249,538,790
Non-residential	\$ 209,940,600
Machinery and Equipment	\$ 159,136,190
Electric Power Generation	<u>\$ 3,035,580</u>
	<b>\$ 621,651,160</b>

**Now Therefore**, under the authority of the Municipal Government Act, the Council of the M.D. of Bighorn, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the M.D. of Bighorn.

	<u>Tax levy Required</u>	<u>Assessment</u>	<u>Mill Rate</u>	<u>Tax Rate</u>
<b>General Municipal</b>				
Residential/Farmland	\$ 612,693	\$ 249,538,790	2.4553	0.0024553
Non-Residential	\$1,114,699	\$ 212,976,180	5.2339	0.0052339
Machinery & Equipment	\$ 832,904	\$ 159,136,190	5.2339	0.0052339
<b>School Foundation Fund</b>				
Residential/Farmland	\$ 856,147	\$ 249,538,790	3.4310	0.0034310
Non-residential	\$ 1,124,324	\$ 209,940,600	5.3555	0.0053555
Machinery & Equipment	\$ 0	\$ 159,136,190	0.0000	0.0000000
Electric Power Generation	\$ 0	\$ 3,035,580	0.0000	0.0000000
<b>Senior Foundations</b>	\$ 66,000	\$ 621,651,160	0.1062	0.0001062

2. That a minimum amount of Fifty Dollars (\$50.00) per tax roll is payable as property tax for municipal purposes.
3. That this bylaw shall take effect on the date of the third and final reading.

READ A FIRST TIME THIS 11<sup>th</sup> DAY OF April A.D., 2006.

READ A SECOND TIME THIS 11<sup>th</sup> DAY OF April A.D., 2006.

READ A THIRD TIME AND FINALLY PASSED THIS 11<sup>th</sup> DAY OF April A.D., 2006.

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REEVE

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MUNICIPAL SECRETARY