

## MINUTES

Of the Finance & Economic Development Committee meeting held **Tuesday, March 22, 2022, at 9:00 a.m.**, held virtually, with the following persons present:

Members: Lisa Rosvold, Chair  
Paul Clark  
Joss Elford  
Jen Smith  
Rick Tuza

Administration: Robert Ellis, C.A.O.  
Leslie Rea, Executive Assistant, Facilitator  
Shaina Tutt, Director of Finance  
Lynda Gale, Recording Secretary  
Lana Hill, Facilitator

### CALL TO ORDER

The meeting was called to order at 9:02 a.m.

#### A. AGENDA

**Moved** by R. Tuza that the agenda be adopted with the following amendment:

- F. Finance 4. Recommendation wording be amended from "Finance and Economic Development Council to Finance and Economic Development Committee..."

**CARRIED**

#### B. MINUTES

**Moved** by J. Elford that the January 25, 2022, Finance and Economic Development Committee (F&EDC) meeting minutes be adopted as presented.

**CARRIED**

#### C. BUSINESS ARISING FROM THE MINUTES

There were no items to discuss.

#### D. UNFINISHED BUSINESS

There were no items to discuss.

#### E. DELEGATIONS

1. **STARS Update** – G. Farnden (arr. 9:30 a.m. – dep. 10:05 a.m.)  
Ms. Farnden gave a presentation and answered questions from the F&EDC.
2. **Avail LLP re: 2021 Audited Financial Statements** – C. Scott (arr. 10:00 a.m. – dep. 11:10 a.m.)  
Mr. Scott gave a presentation and answered questions from the F&EDC.

#### F. FINANCE

1. **Moved** by P. Clark that the Finance & Economic Development Committee recommends that Council approve the draft 2021 Financial Statements, as audited by Avail LLP.

**CARRIED**

2. **Moved** by R. Tuza that the Finance and Economic Development Committee accepts the following as information:

- Income received in January 2022 in the amount of \$618,877.24
- Expenses for January 2022 in the amount of \$575,039.84
- Payroll expenses for January 2022 in the amount of \$111,158.99.

**CARRIED**

3. **Moved** by P. Clark that the Finance and Economic Development Committee accepts the following as information:

- Income received in February 2022 in the amount of \$39,497.68
- Expenses for February 2022 in the amount of \$543,869.85
- Payroll expenses for February 2022 in the amount of \$127,787.37.

**CARRIED**

4. **Moved** by J. Smith that the Finance and Economic Development Committee recommend that Council support the STARS Foundation (Shock Trauma Air Rescue Service Air Ambulance) with a four-year pledge to donate \$4,000 per year.

**CARRIED**

5. **Moved** by P. Clark that the Finance and Economic Development Committee recommend that Council select Option 2, contained in the 2022 Assessment Values and Municipal Tax Rate Calculations, to establish the rates for Bylaw 04/22 Tax Rate Bylaw.

**CARRIED**

**Moved** by R. Tuza that the Finance and Economic Development Committee recommend that Council provide all three reading to Bylaw 04/22, being the Tax Rate Bylaw 2022, at the April 26, 2022, Council Meeting.

**CARRIED**

6. **Moved** by J. Elford that the Finance and Economic Development Committee recommend that Council provide all three readings to Bylaw 05/22, being the Tax Penalty Bylaw, at the April 26, 2022, Council Meeting.

**CARRIED**

7. **Moved** by J. Elford that the Finance and Economic Development Committee recommend Council give all three readings to Bylaw 06/22, to establish supplementary assessments for 2022.

**CARRIED**

8. **Moved** by R. Tuza that the Finance and Economic Development Committee recommend that Council give all three readings for Bylaw 07/22, to establish the rates of supplementary taxation for the 2022 tax year.

**CARRIED**

**G. INFORMATION**

There were no items to discuss.

**H. CLOSED MEETING**

There were no items to discuss.

**ADJOURNMENT – NEXT MEETING DATE**

**Moved** by P. Clark that the meeting be adjourned at 11:30 a.m.

**CARRIED**

Next meeting: **Tuesday, May 24, 2022, 9:00 a.m.**

  
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CHAIRPERSON

  
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SECRETARY