

M.D. OF BIGHORN NO. 8

BYLAW NO. 13/18

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE M.D. OF BIGHORN NO. 8 FOR THE 2018 TAXATION YEAR

Whereas the M.D. of Bighorn has prepared and adopted detailed estimates of the municipal revenue, expenses, and expenditures as required, at the regular meeting of Council held Tuesday, December 12, 2017 and

Whereas the estimated municipal revenues and transfers from all sources other than property taxation total \$16,733,061 and

Whereas the estimated municipal expenses (excluding non-cash, principal repayment, current year capital expenditures, and amounts for future financial plans items) set out in the annual budget for the M.D. of Bighorn for 2018 total \$5,014,709; and

Whereas the balance of \$4,104,115 is to be raised by general municipal property taxation; and

Whereas the estimated amount required to repay principal debt to be raised by general municipal taxation is \$0; and

Whereas the estimated amount required for current year capital expenditures to be raised by general municipal taxation is \$411,033; and

Whereas the estimated amount required for future financial plans to be raised by general municipal taxation is \$1,536,300; and

Therefore, the total amount to be raised by general municipal taxation is \$6,051,448; and

Whereas Section 357(1) of the Municipal Government Act provides that the Municipal Tax Bylaw: may specify a minimum amount payable as property tax; and

Whereas the requisitions are:

	Residential/Farmland	Non-Residential	Total
Alberta School Foundation Fund (ASFF)	\$1,171,524	\$1,019,558	\$2,191,082
Opted Out School Boards	\$35,117	\$10,143	\$45,260
Senior Housing			\$184,773
Designated Industrial Properties			\$17,821

Whereas the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and



Whereas the assessed value of all properties in the M.D. of Bighorn as shown on the assessment roll is:

Assessment Summary	<u>Assessed Values 2018</u>
Residential	485,786,730
Non-residential	191,931,450
Farmland	5,427,650
Provincial GIPOT	525,800
Machinery & Equipment	395,844,700
Linear (not incl electrical generation)	110,658,540
Electrical Generation	4,366,130
	<u>1,194,541,000</u>

Now therefore, under the authority of the Municipal Government Act, the Council of the M.D. of Bighorn, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the M.D. of Bighorn.

General Municipal

Residential/Farmland
Non-Residential
Total

	Levy	Assessment	Tax Rate	Mill Rate
Residential/Farmland	957,301	491,214,380	0.001948845	1.948845
Non-Residential	5,106,169	703,326,620	0.007242932	7.242932
Total	6,051,448	1,194,541,000		

Alberta School Foundation Fund

Residential/Farmland
Non-Residential
M&E and GIPOT
Total

	Levy	Assessment	Tax Rate	Mill Rate
Residential/Farmland	1,206,642	491,214,380	0.002456446	2.456446
Non-Residential	1,029,701	302,589,990	0.003402958	3.402958
M&E and GIPOT	NIL	400,736,630	NIL	NIL
Total	2,236,343	1,194,541,000		

Senior Foundation

	Levy	Assessment	Tax Rate	Mill Rate
	184,733	1,194,015,200	0.000154749	0.154749
	NIL	525,800	NIL	NIL
	184,733	1,194,541,000		

Designated Industrial Property

	Levy	Assessment	Tax Rate	Mill Rate
	17,821	521,404,270	0.000034178	0.034178
	17,821	521,404,270		

2. That a minimum amount payable per parcel as property tax for general municipal purposes shall be Forty Dollars (\$40.00).
3. That this bylaw shall take effect on the date of the third and final reading.

READ A FIRST TIME THIS 8th DAY OF MAY A.D., 2018

READ A SECOND TIME THIS 8th DAY OF MAY A.D., 2018

READ A THIRD TIME THIS 8th DAY OF MAY A.D., 2018



REEVE



CHIEF ADMINISTRATIVE OFFICER