

**MUNICIPAL DISTRICT OF BIGHORN NO. 8**

**BYLAW NO. 05/21**

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED  
AGAINST ASSESSABLE PROPERTY WITHIN THE MUNICIPAL DISTRICT OF  
BIGHORN NO. 8 FOR THE 2021 TAXATION YEAR**

**Whereas** the Municipal District of Bighorn No. 8 has prepared and adopted detailed estimates of the municipal revenue, expenses, and expenditures as required, at the regular meeting of Council held Tuesday, November 10, 2020; and

**Whereas** the estimated municipal revenues and transfers from all sources other than property taxation total \$10,926,000; and

**Whereas** the estimated municipal expenses, excluding on-cash, principal repayment, current year capital expenditures, and amounts for future financial plans items, set out in the annual budget for the Municipal District of Bighorn No. 8 for 2021 total \$6,482,249; and

**Whereas** the balance of \$4,934,968 is to be raised by general municipal property taxation; and

**Whereas** the estimated amount required to repay principal debt to be raised by general municipal taxation as \$0; and

**Whereas** the estimated amount required for current year capital expenditures to be raised by general municipal taxation is \$270,000; and

**Whereas** the estimated amount required for future financial plans to be raised by general municipal taxation is \$1,305,138; and

**Therefore**, the **total** amount to be raised by general municipal taxation is \$6,355,940; and

**Whereas** Section 357(1) of the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000 provides that the Municipal Tax Bylaw may specify a minimum amount payable as property tax; and

**Whereas** the requisitions are:

Education & Property Tax	
Alberta School Foundation Fund (ASFF)	
Residential	\$1,352,512
Non-Residential	\$1,223,705
Christ the Redeemer (CSRD)	
Residential	\$40,542
Non-Residential	\$12,175
Senior Housing Requisition	
Bow Valley Regional Housing (BVRH)	\$259,837
Rural Policing	\$70,230
Designated Industrial Properties (DIP)	\$39,984

**Whereas** the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

**Whereas** the assessed value of all properties in the Municipal District of Bighorn No. 8 as shown on the assessment roll is:

Farmland	\$6,168,780
Residential	\$569,290,220
Non-Residential	\$231,346,030
Machinery & Equipment	\$395,507,930
Linear (Excluding Electrical Generation)	\$112,072,590
Electrical Generation	\$10,903,850
Provincial Grants in Place of Taxes (GIPOT)	\$542,200
<b>Total Taxable Assessment</b>	<b>\$1,325,831,600</b>
Total Non-Taxable Assessment	\$131,504,710
<b>Total Assessment</b>	<b>\$1,457,336,310</b>

**Now therefore**, under the authority of the Municipal Government Act, the Council of the Municipal District of Bighorn No. 8, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipal District of Bighorn No.8:

	<b>Taxable Assessment</b>	<b>Tax Rate</b>	<b>Mill Rate</b>	<b>Levy</b>
<b>General Municipal</b>				
Residential & Farmland	\$575,459,000	0.001875418	1.875418	\$1,079,226
Non-Residential	\$750,372,600	0.007032125	7.032125	\$5,276,714
<b>Total</b>				<b>\$6,355,940</b>
<b>Education</b>				
Residential & Farmland	\$575,459,000	0.002350318	2.350318	\$1,352,512
Non-Residential	\$354,322,470	0.003563303	3.563303	\$1,223,705
<b>Total Education</b>				<b>\$2,576,217</b>
<b>Senior Housing</b>	\$1,325,289,400	0.000196061	0.196061	<b>\$259,837</b>
<b>Policing</b>	\$1,325,289,400	0.000052992	0.052992	<b>\$70,230</b>
<b>DIP</b>	\$521,138,310	0.000076720	0.076720	<b>\$39,984</b>

2. That a minimum amount payable per parcel as property tax for general municipal purposes shall be Forty Dollars (\$40.00)
3. That this bylaw shall take effect on the date of the third and final reading.

READ A FIRST TIME THIS 11<sup>TH</sup> DAY OF MAY A.D., 2021

READ A SECOND TIME THIS 11<sup>TH</sup> DAY OF MAY A.D., 2021

READ A THIRD TIME THIS 11<sup>TH</sup> DAY OF MAY A.D., 2021

REEVE

CHIEF ADMINISTRATIVE OFFICER