

MUNICIPAL DISTRICT OF BIGHORN NO. 8

BYLAW NO. 10/22

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE MUNICIPAL DISTRICT OF BIGHORN NO. 8 FOR THE 2022 TAXATION YEAR

Whereas the Municipal District of Bighorn No. 8 has prepared and adopted detailed estimates of the municipal revenue, expenses, and expenditures as required, at the special meeting of Council held Tuesday, May 24th, 2022; and

Whereas the estimated municipal revenues and transfers from all sources other than property taxation total \$14,474,304; and

Whereas the estimated municipal expenses, excluding on-cash, principal repayment, current year capital expenditures, and amounts for future financial plans items, set out in the annual budget for the Municipal District of Bighorn No. 8 for 2022 total \$7,091,527; and

Whereas the balance of \$5,346,389 is to be raised by general municipal property taxation; and

Whereas the estimated amount required to repay principal debt to be raised by general municipal taxation as \$0; and

Whereas the estimated amount required for current year capital expenditures to be raised by general municipal taxation is \$304,500; and

Whereas the estimated amount required for future financial plans to be raised by general municipal taxation is \$888,472; and

Therefore, the **total** amount to be raised by general municipal taxation is \$6,539,361; and

Whereas Section 357(1) of the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000 provides that the Municipal Tax Bylaw may specify a minimum amount payable as property tax; and

Whereas the requisitions are:

Education & Property Tax	
2021 Requisition Under-Levy	
Residential	\$98,794.88
Non-Residential	\$89,386.12
2022 Requisition	
Residential	\$1,573,554.00
Non-Residential	\$1,372,655.00
Senior Housing Requisition	
Bow Valley Regional Housing (BVRH)	\$242,223.37
Rural Policing	\$105,417.67
Designated Industrial Properties (DIP)	\$40,750.18

Whereas the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

Whereas the assessed value of all properties in the Municipal District of Bighorn No. 8 as shown on the assessment roll is:

Farmland	\$6,153,040
Residential	\$600,083,250
Non-Residential	\$262,114,680
Machinery & Equipment	\$414,863,600
Linear (Excluding Electrical Generation)	\$127,684,930
Electrical Generation	\$4,652,140
Provincial Grants in Place of Taxes (GIPOT)	\$530,800
Total Taxable Assessment	\$1,415,551,640
Total Non-Taxable Assessment	\$143,852,400
Total Assessment	\$1,559,404,040

Now therefore, under the authority of the Municipal Government Act, the Council of the Municipal District of Bighorn No. 8, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipal District of Bighorn No.8:

	Taxable Assessment	Tax Rate	Mill Rate	Levy
General Municipal				
Residential & Farmland	\$606,236,290	0.001779412	1.779412	\$1,078,341
Non-Residential	\$809,315,350,	0.006747433	6.747433	\$5,461,020
Total	\$1,415,551,640			\$6,539,361
Education				
2021 Under-Levy R&F	\$605,869,240	0.00016303	0.16303	\$98,794
2021 Under-Levy N/R	\$389,635,860	0.00023000	0.23000	\$89,386
Residential & Farmland	\$605,869,240	0.00259658	2.59658	\$1,573,554
Non-Residential	\$389,635,860	0.00353180	3.53180	\$1,372,655
Total Education	\$995,505,100			\$3,134,389
Senior Housing	\$1,415,202,840	0.00017120	0.17120	\$242,223
Policing	\$1,415,202,840	0.00007450	0.07450	\$40,750
DIP	\$532,054,910	0.00007660	0.07660	\$105,417

2. That a minimum amount payable per parcel as property tax for general municipal purposes shall be Forty Dollars (\$40.00).
3. This bylaw rescinds Bylaw 04/22.
4. That this bylaw shall take effect on the date of the third and final reading.

READ A FIRST TIME THIS 24TH DAY OF MAY A.D., 2022

READ A SECOND TIME THIS 24TH DAY OF MAY A.D., 2022

READ A THIRD TIME THIS 24TH DAY OF MAY A.D., 2022


REEVE


CHIEF ADMINISTRATIVE OFFICER