

**M.D. OF BIGHORN NO. 8**

**BYLAW NO. 06/16**

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST  
ASSESSABLE PROPERTY WITHIN THE M.D. OF BIGHORN NO. 8 FOR THE 2016  
TAXATION YEAR**

**Whereas** the M.D. of Bighorn has prepared and adopted detailed estimates of the municipal revenue, expenses, and expenditures as required, at the regular meeting of Council held Tuesday, November 10, 2015 and

**Whereas** the estimated municipal revenues and transfers from all sources other than property taxation total \$2,726,184 and

**Whereas** the estimated municipal expenses (excluding non-cash, principal repayment, current year capital expenditures, and amounts for future financial plans items) set out in the annual budget for the M.D. of Bighorn for 2016 total \$5,117,582; and

**Whereas the** balance of \$3,578,931 is to be raised by general municipal property taxation; and

**Whereas** the estimated amount required to repay principal debt to be raised by general municipal taxation is \$0; and

**Whereas** the estimated amount required for current year capital expenditures to be raised by general municipal taxation is \$35,000; and

**Whereas** the estimated amount required for future financial plans to be raised by general municipal taxation is \$663,518; and

**Therefore the total amount to be raised by general municipal taxation is \$4,277,449; and**

**Whereas** Section 357(1) of the Municipal Government Act provides that the Municipal Tax Bylaw: may specify a minimum amount payable as property tax; and

**Whereas** the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$ 968,578.39
Non-residential	\$ 1,036,178.38
Machinery and Equipment (M&E)	\$ N/A
Opted Out School Boards	
Residential/Farmland	\$ 29,033.68
Non-residential	\$ 10,308.58
Senior Foundation	\$ 136,461.10

**Whereas** the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

**Whereas** the assessed value of all properties in the M.D. of Bighorn as shown on the assessment roll is:

	<u>Assessment</u>
Residential & Farmland	\$ 440,838,370
Non-residential	\$ 277,996,450
Electrical Generation	\$ 4,326,580
Machinery & Equip and GIPOT	<u>\$ 207,347,000</u>
	<b>\$ 930,508,400</b>

**Now therefore**, under the authority of the Municipal Government Act, the Council of the M.D. of Bighorn, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the M.D. of Bighorn.

**General Municipal**

	<b>Levy</b>	<b>Assessment</b>	<b>Tax Rate</b>	<b>Mill Rate</b>
Residential/Farmland	834,103	440,838,370	0.001892082	1.892082
Non Residential	3,443,346	489,670,030	0.007031973	7.031973
Total	4,277,449	930,508,400		

**Alberta School Foundation Fund**

	<b>Levy</b>	<b>Assessment</b>	<b>Tax Rate</b>	<b>Mill Rate</b>
Residential/Farmland	997,612	440,838,370	0.002262988	2.262988
Non Residential	1,046,487	277,996,450	0.003764390	3.764390
M&E and PGILT	NIL	211,673,580	NIL	NIL
Total	2,044,099	930,508,400		

**Senior Foundation**

	<b>Levy</b>	<b>Assessment</b>	<b>Tax Rate</b>	<b>Mill Rate</b>
	136,461	930,508,400	0.000146652	0.146652

2. That a minimum amount payable per parcel as property tax for general municipal purposes shall be Forty Dollars (\$40.00).
3. That this bylaw shall take effect on the date of the third and final reading.

READ A FIRST TIME THIS 10<sup>th</sup> DAY OF MAY A.D., 2016  
 READ A SECOND TIME THIS 10<sup>th</sup> DAY OF MAY A.D., 2016  
 READ A THIRD TIME THIS 10<sup>th</sup> DAY OF MAY A.D., 2016

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REEVE

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CHIEF ADMINISTRATIVE OFFICER